

## Message Text

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61

ORIGIN EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 EA-11 ADP-00 GSA-02 COME-00

CIAE-00 INR-10 NSAE-00 RSC-01 INT-08 DODE-00 AID-20

NSC-10 CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02

FRB-02 XMB-07 OPIC-12 LAB-06 SIL-01 L-03 H-03 PA-03

PRS-01 USIA-15 /206 R

DRAFTED BY EB/ISM:DFMEYERS:RDM

8/16/73 EXT. 21487

APPROVED BY EB/ICD:JJINGERSOLL

GSA:BROSS

EA/IMS:PGILL

----- 105538

R 161923Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY KUALA LUMPUR

INFO AMEMBASSY BANGKOK

AMEMBASSY CANBERRA

AMEMBASSY JAKARTA

AMEMBASSY LAGOS

AMEMBASSY LA PAZ

AMEMBASSY LONDON

AMEMBASSY KINSHASA

USMISSION EC BRUSSELS

C O N F I D E N T I A L STATE 162695

TAGS: EIN, EMIN

SUBJECT: TIN DISPOSALS

REF: A. STATE 155287

B. KUALA LUMPUR 3539

C. BANGKOK 12710 (NOTAL)

1. GSA DETERMINED ADDITIONAL 12,000 TONS OF TIN FROM

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STOCKPILE WOULD STABILIZE MARKET PRICES WHICH ARE AT

RECORD HIGHS ON LME AND NEW YORK MARKETS. WHEN GSA WENT OUT OF MARKET ON JUNE 11, NEW YORK PRICE WAS 237 1/2 CENTS PER POUND AND LME PRICE WAS 1975 POUNDS STERLING PER METRIC TON. SUBSEQUENTLY NY PRICE ROSE TO 248 1/2 CENTS AND LME PRICE TO 2065.

2. IMPOSSIBLE TO DETERMINE HOW MUCH OF PRICE RISE HAS BEEN ON SPECULATION OR DUE TO INCREASED DEMAND. IN US ALONE, PRIMARY TIN CONSUMPTION HAS INCREASED 8 PERCENT IN 1973 OVER 1972. ACCORDING TO ITC STATISTICS, WORLD CONSUMPTION OF PRIMARY TIN WAS 47,900 METRIC TONS FOR JANUARY-MARCH 1972 AND 51,100 MT FOR SAME PERIOD 1973. PRODUCTION OF PRIMARY TIN SAME PERIOD 1973 WAS ONLY 48,600 MT.

3. COMBINATION OF SPECULATION, CONCERN OVER SUPPLY DUE TO FAILURE WILLIAMS HARVEY SMELTER, ITC EXPORT CONTROLS AN INCREASED CONSUMPTION ALL CONTRIBUTED TO RISE IN PRICES. WE ESTIMATE US CONSUMPTION IN 1973 WILL BE APPROXIMATELY 6,000 TONS OVER 1972 FIGURE AND WORLD CONSUMPTION MAY INCREASE BY 10 PERCENT (APPROXIMATELY 19,000 TONS).  
ROGERS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 AUG 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STATE162695  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** DFMEYERS:RDM  
**Enclosure:** n/a  
**Executive Order:** GS INGERSOLL  
**Errors:** N/A  
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**Handling Restrictions:** n/a  
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**Original Handling Restrictions:** n/a  
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**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** A. STATE 155287  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 25 OCT 2001  
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30 JUN 2005

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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TIN DISPOSALS  
**TAGS:** EFIN, EMIN  
**To:** KUALA LUMPUR  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005